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**THORNTON SMITH ADVISES ON SALE OF BVI INTERESTS IN PERUVIAN MINING
JOINT VENTURE**

BRITISH VIRGIN ISLANDS, 4 August 2011 – In a period of sharp sell-offs for shares in mining and commodities companies, BVI law firm, THORNTON SMITH, acted as BVI legal advisors for Canadian-based Esperanza Resources Corp. (“Esperanza Resources”) which recently announced the sale of its 30% interest in the San Luis joint venture in Peru to Canadian-based Silver Standard Resources Inc. The overall consideration for the sale was C\$17 million which resulted in a C\$27 million treasury for Esperanza Resources.

Esperanza Resources is a rapidly emerging mining exploration company started in 2002 with discoveries in the 100%-owned Cerro Jumil in Mexico and San Luis in Peru. By monetizing its minority interest in a non-core asset, Esperanza will now be able to focus on advancing its Mexico Carro Jumil project and to move forward with new exploration projects in Peru, Mexico and Slovakia.

THORNTON SMITH’s Founder & Principal, Jamal S. Smith, having advised on several major all asset sales as well as share sales in joint venture transactions involving BVI companies, was particularly suited to assist in this positive transaction for the global mining industry.

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EDITOR’S NOTE: THORNTON SMITH is a full service law firm based in the British Virgin Islands that provides practical solutions for complex legal and business transactions with a suite of value-added services to clients. With a genuinely intimate connection to the local community, the firm represents anyone interested in doing business in or from the British Virgin Islands. Through its affiliated charitable organization, *The William Thornton Foundation*, it is committed to finding practical solutions for the communities in which it operates, and the firm serves as the Official Legal Services Provider to the BVI Olympic Committee.

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